February 19, 2025

Senator Pederson Room 418

Re Senate Bill No. 174

Senate Bill No. 174

provides a 2% benefit increase for retired members of the Oklahoma Teachers Retirement System effective 7/01/2025

Senate Bill No. 174 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA